

**KENTUCKY UNITED NATIONS ASSEMBLY
OFFICIAL PROPOSAL**

Proposal #: **14**

Assignment: **H**

Country: **Chile**

School: **Frankfort HS**

City: **Frankfort**

Author(s): **Jackson O'Daniel**

Title: **An act to reduce economic disparity by capping the percentage difference between the highest and lowest paid employee of international corporations.**

BE IT HEREBY ENACTED BY THE GENERAL ASSEMBLY OF THE UNITED NATIONS

Justification Clause: The Chilean government nationalized most of their foreign owned copper industry, and since then have reduced the number of people below the poverty line. This shift from private gain to public gain dealt with the corruption and financial imbalance in the industry. Our country's aim in presenting this proposal is to reduce economic disparity with a plan that works for the international free market, and to strive towards a fair global economy.

Section I. International profit-based organizations, or profit based organizations that sell their product on the global scale are restricted to a maximum 200% yearly income difference between the highest and lowest paid employee.

Section II. Profit-based organizations that exceed a 200% yearly income difference between the highest and lowest paid worker will have four years to reach this standard.

Section III. Failure to meet this standard will result in the freezing of the profitable organizations' assets with the United Nations Monetary Fund until a plan is created by the profit-based organization that the UN Economic and Social Council agrees with. Also, the UN Economic and Social Council will restrict the selling of the profit-based organizations product in UN nations.

Section IV. This will be enforced by the UN Economic and Social Council.

Section V. This bill will go into effect at the beginning of the next international financial year.