

**KENTUCKY UNITED NATIONS ASSEMBLY
OFFICIAL PROPOSAL**

Proposal #: **24**

Assignment: **A**

Country: **Egypt**

School: **Henry Co. HS** City: **New Castle**

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Title: **An act to reform Egypt's economy.**

BE IT HEREBY ENACTED BY THE GENERAL ASSEMBLY OF THE UNITED NATIONS

Justification Clause: Egypt's deficit has grossly contributed to the country's economic downfall. Egypt is ranked 145th in the world for efficiency in taxation. The country's tax rate is 42.6%, which is below the national taxation average. Egypt's national government recently requested financial aid from the International Monetary Fund (IMF) for 4.8 billion dollars. On December 28th 2012, the Central Bank of Egypt warned that the foreign reserves have reached "the minimum and critical limit". Demonstrations and riots in November and December ended the positive trend of tourism in 2012, which will ultimately lead into further economic destruction. These economic devastations are leading to a virtually irreversible financial crisis.

Section I: The United Nations should consider the removal and replacement of "The Muslim Brothers" due to corruption among their ranks as well as their promotion of violence and terrorism. This destructive group has an excessive grip on power and is the largest political opposition organization in many Arab states.

Section II: Egypt experienced a massive tourism spike between the years of 2001 and 2008. In 2012, the country's tourism rate decreased to the lowest percent in decades. This sudden decrease has taken part in the country's economic down-turn. This issue may be resolved through greater social stability (this is closely linked to the necessity of a governmental change).

Section III: The country's efficiency in taxation is also a major obstacle in the path to economic reform. Once the afore-mentioned sections have been addressed, the increase in taxation will bolster funds that can be appropriated to local improvement initiatives. The tax rate now is at 42.6%, which is below the national taxation average. We propose a raise in tax to those above poverty line of 2%.