

**KENTUCKY UNITED NATIONS ASSEMBLY
OFFICIAL PROPOSAL**

Proposal #: **32**

Assignment: **F**

Country: **Saudi Arabia**

School: **North Oldham HS** City: **Goshen, KY**

Author(s): **Will Strench
David Glenn**

Angelo Stekardis

Title: **An act to create an international UN currency to help unite the global economy.**

BE IT HEREBY ENACTED BY THE GENERAL ASSEMBLY OF THE UNITED NATIONS

Justification Clause:

Throughout recent history, the differences between the values of global currencies have created compounding economic hardship in nations all over the world. Currency, which is meant to represent wealth to facilitate trade, is now often traded itself by speculators and manipulated by governments, which can prevent individuals, corporations, and other governments from having certainty in the value of their assets. Inflation and deflation often come with general economic hardship, and sometimes, as in the case of Germany in the 1920's and 30's, currency can spiral into chaos and destabilize entire nations. If instead of standing alone, the members of the United Nations stood together under one currency that would combine the economic strength of all who participate and support the stumbling nations when they need it, then these sorts of fiscal complications may be more easily averted or managed under the administration of a cohesive international organization.

Section I: A currency would be established called the Unio that would be adopted by all nations which decide to participate. This currency would be regulated by a UN Council on Monetary Policy, which would consist of members from multiple nations who have experience in matters of currency and global trade.

Section II: The Council on Monetary Policy would review the fiscal responsibility of the governments of nations which desire to adopt the currency so that the stability of the currency would not be threatened by the fiscally irresponsible.

Section III: The Council on Monetary Policy (or experts employed by that body) would determine when the currency was ready to be placed into the global market.