

**KENTUCKY UNITED NATIONS ASSEMBLY
OFFICIAL PROPOSAL**

Proposal #: **53**

Assignment: **E**

Country: **Russian Federation** School: **South Oldham HS** City: **Crestwood**
Author(s): **Dylan Morris** **Heidi Schwarz**
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Title: **An act to acquire funding for oil production and development of other natural resources in Russia**

BE IT HEREBY ENACTED BY THE GENERAL ASSEMBLY OF THE UNITED NATIONS

Justification Clause: Russia has vast supplies of oil still left in the country, some of which is located in less developed or harder to reach areas. Oil is extremely important to the economy of Russia, funding about 35 percent of the country's budget. Russia's current goal is to maintain an output of 505 million tons until 2020, and even increase output after that depending on remaining supplies. In order to reach this output level, Russia needs more funding to drill for the oil.

Section I: Russia exports oil to many other countries, including Germany, Netherlands, Poland, China, France, Italy, United States, Finland, Lithuania, and Spain. They are currently the world leader in oil production.

Section II: Russia has been trying to grow non-raw material sectors of their economy, but progress over the last few years has been extremely slow. Some of the funding from this proposal will also go towards developing other sectors of the economy more rapidly to more quickly turn away from oil.

Section III: Funding will come from the United Nations Conference on Trade and Development (UNCTD).

Section IV: This proposal will provide Russia with \$20,000,000 annually through the year 2025. Payments should be made at the beginning of the year and will be figured into Russia's budget.

Section V: At least 20% of this money must instead go to researching the development of non-raw material sectors of the economy. It is essential for Russia to eventually wean away from oil and find other profitable avenues. Therefore, 50% of profits must also go towards research and development of other resources, while the remaining profit will be used to pay back the UNCTD until they have been paid in back in full.

Section VI: This proposal will go into effect immediately after passage.