

**KENTUCKY UNITED NATIONS ASSEMBLY
OFFICIAL PROPOSAL**

Proposal #: **4**

Assignment: **G**

Country: **Saudi Arabia**

School: **Atherton HS**

City: **Louisville**

Author(s): **Logan Zell**

Title: **An act to promote economic fairness through limitation of oil production in countries with high GDPs**

BE IT HEREBY ENACTED BY THE GENERAL ASSEMBLY OF THE UNITED NATIONS

Justification Clause: There is tremendous imbalance in the world's oil markets, with wealthy oil producing nations taking the lion's share of world markets, making it difficult for oil-rich, but impoverished, nations to improve their economic standing. This proposal would open up oil markets for nations with lower GDPs and more equitably sustain world oil markets.

Section I: A country with a GDP of 800 billion USD or higher can only make up a maximum of 30% of its total oil consumption with domestic oil. The other 70% must be imported from a country with a GDP of less than 700 billion USD.

Section II: Any country found in violation of this will be fined for the value of the oil that they should be importing. If a country is using 32% domestic oil, it will be fined the value of the 2% that it should be importing.

Section III: There will be a 1% leniency. If a country is using 31% domestic oil it will not be fined unless this continues for two years.

Section IV: Countries shall be audited every two years to see how much oil they are importing.

Section V: This proposal will go into effect January 2015.