KENTUCKY UNITED NATIONS ASSEMBLY **OFFICIAL PROPOSAL**

Proposal #:

Assignment:

Country: Belize

School: Breckinridge Co. HS Citv: Harned

Author(s): Cheyenne Anderson

Dani Wilson

Title: An act to implement a stimulus program to encourage solar energy use.

BE IT HEREBY ENACTED BY THE GENERAL ASSEMBLY OF THE UNITED NATIONS

Justification Clause: Electricity in Belize is more expensive than any other area within the region. Up to 40% of the population of Belize is at the poverty level. Between the cost of electricity and the amount of poverty, basic needs are not being met. By solar panels being installed and awareness being raised of this "green" energy solution, Belize will begin to gain electrical independence and the quality of life will be improved for all citizens of Belize.

Section I: This proposal will adjust the guaranteed 20 year tax holiday from income tax, withholding tax, capital gains tax or any new corporate tax on Export Processing Zones (EPZ) businesses. The adjustment from the current 20 year tax holiday will be modified to a maximum ten year holiday for all EPZ businesses.

Section II: The funds generated from the tax changes will be put into a government fund designated for this program.

Section III: BE IT HEREBY ENACTED BY THE GENERAL ASSEMBLY OF THE UNITED NATIONS, the tax money gained by adjusting the EPZ Tax Exemptions laws will be used to establish a stimulus program to allow installation of solar panels in both residential and commercial settings.

These will run as follows:

- a.) For residential installations, the government will reimburse the homeowner for 5% of the cost of the solar panel installation.
- b.) For Commercial installations, the government will reimburse the business owner/CEO for 3% of the cost of the solar panel installation.
- c.) Citizens will be required to file a form stating the brand and model number of the solar panels (along with serial number, if applicable), the amount spent, the date of installation and date of activation.
- d.) The program will be first implemented in the district of highest population (currently Belize District). After three years, the program will spread to the next largest district (currently Cayo District), then after three years to the next largest, and so forth until it is implemented in all districts.
- e.) This proposal will go into effect six months after passing.