KENTUCKY UNITED NATIONS ASSEMBLY OFFICIAL PROPOSAL

Proposal #: 5

Assignment:



Country: Nigeria

School: Rowan Co. HS City: Morehead

Author(s): Bridget Kim

Matt Thomas

Title: A proposal to create a regulatory system for oil production in Third World Oil Producing Nations (TWOPN):

BE IT HEREBY ENACTED BY THE GENERAL ASSEMBLY OF THE UNITED NATIONS

Justification Clause: Nearly 11 million gallons of oil leak into the Niger Delta each year. Third World Nations do not have regulatory agencies to overlook regulatory codes for Oil Production, nor the funds to create one. Said legislation would provide proper funding for such an agency to be created to counter this dilemma. This would help in protecting the environment and economic interests alike, and would better the trade of oil itself. This capital needed to create these agencies would come from profits of Oil Production from these TWOPNs and from donations of already developed nations via the UN donation process.

Section 1: The TWOPNs that do adopt this legislation will proportionally acquire the capital necessary from companies in that country based upon production and profit margins from said production. Fines will be established if companies disobey this legislation.

Section 2: This legislation to counter oil spillage into rivers and waterways will affect, as well as protect, economic interests of companies by allowing them to maintain more output (and less spillage).

Section 3: [Governments of] TWOPNs will set up the fines for their own nation.

Section 4: This proposal will take effect upon passage.