

**KENTUCKY UNITED NATIONS ASSEMBLY  
OFFICIAL PROPOSAL**

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Proposal #: **26**

Assignment: **I**

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Country: **Greece**

School: **Phillip A. Sharp MS** City: **Butler**

Author(s): **Seth Longworth  
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Title: **An act to help revive the economy of Greece and other countries.**

BE IT HEREBY ENACTED BY THE GENERAL ASSEMBLY OF THE UNITED NATIONS

Justification Clause: Greece has been in a major recession for six years. Unemployment is nearly 22% and over half of its young people (ages 15-24) don't have jobs. Economists point to systemic problems that make the Greek economy unsustainable, such as an early retirement age of 50, a lax system of tax collection, and convoluted rules for business. The biggest challenge however, has been making the whopping payments on government debt. This is the situation in Greece right now, but many other UN countries suffer from a debt crisis as well.

Section 1: Our solution to this problem is to completely freeze the Greek debt and the debt of other UN countries for 2 years. During this time, no interest will be incurred on any debt. This will allow Greece and other countries to revive their economy. We want the UN economists to review our plan and make a recommendation to its member countries.

Section 2: Each participating country will be required to sign an agreement with the United Nations that states that they will make a "good faith" effort to revitalize their economy during the 2 year debt freeze.

Section 3: As far as funding is concerned, there is no definite cost of this plan. Some countries may be hesitant to participate in this because they will not get paid. However, they must realize that they will not have to pay on their debt either.

Section 4: This plan will go into effect immediately after the review and revision by UN economists and once their recommendation has been given.