

An act for the transparency of special taxing districts in the Commonwealth of Kentucky

Be it enacted by the Youth Assembly of the Commonwealth of Kentucky

Section 1: Kentucky has over 1,270 special taxing districts, which include health, water, sewer, and library
districts among others. These districts spend over 2.7 billion dollars a year with little oversight. This bill will
require special taxing districts to register with the state, making it easier to track their spending.

Section 2: Under this bill, the special taxing districts will have to file their annual financial reports with an
online state registry. This public data base will allow the government and citizens to keep track of how,
where, and why tax money is spent.

Section 3: The new online registry will cost approximately 200,000 dollars. The money will come from the State General fund. The initial cost will quickly be financed with specific fees collected from the special taxing districts annually. The fees range from 25 dollars to 500 dollars, depending on the district's annual revenue.

Section 4: Districts that fail to submit the required paperwork and financial information needed to register
with the state will be subject to an audit by the State Auditor's office.

20 Section 5: The new online registry will be administered by the Department for Local Government.

2122 Section 6: All special taxing districts must comply with county ethics codes.

2324 Section 7: This bill will go into effect January 1st, 2015.

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