

 <p>KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Premiere Bill</p>	Blue Bill # SBP 19						
	Referred to Committee: Senate 3						
Authors: Morgan Donaldson, April Eling, Madison Cline, Zeb Hart	<p>Action on the Bill</p> <table> <tr> <th>House</th> <th>Senate</th> </tr> <tr> <td>___ <input type="checkbox"/> Passed</td> <td>___ <input type="checkbox"/> Passed</td> </tr> <tr> <td>___ <input type="checkbox"/> Defeated</td> <td>___ <input type="checkbox"/> Defeated</td> </tr> </table>	House	Senate	___ <input type="checkbox"/> Passed	___ <input type="checkbox"/> Passed	___ <input type="checkbox"/> Defeated	___ <input type="checkbox"/> Defeated
House		Senate					
___ <input type="checkbox"/> Passed		___ <input type="checkbox"/> Passed					
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School: Montgomery County High School							
City: Mount Sterling							

1 An act to give corporations that sponsor a subject are in a public school system tax cuts if that subject
2 area's test scores rise 8% or more.
3

4 **Be it enacted by the Youth Assembly of the Commonwealth of Kentucky**
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6 Section 1: Current state corporate taxes are as follows:
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8 *Net income of \$0-\$50,000=4% tax
9 *Net income of \$50,001-\$100,000=5% tax
10 *Net income of \$100,001+=6% tax
11

12 If a corporation sponsors a subject area, and test scores rise at least 8%, the corporation will
13 receive tax cuts. These tax cuts will be as follows:
14

15 *If a corporation donates 1-1.9% of its net income = 1% tax cut
16 *If a corporation donates 2-2.9% of its net income = 1.5% tax cut
17 *If a corporation donates 3-3.9% of its net income = 2% tax cut
18 *If a corporation donates 4-4.9% of its net income = 2.5% tax cut
19 *If a corporation donates 5% of its net income = 3% tax cut
20

21 Section 2: Corporations will not receive any tax cuts if the subject area of which they sponsor's final exam
22 scores do not rise 8% or above that of the previous year. The final exam scores of each public school
23 system with a sponsoring corporation seeking tax breaks will be compared to the previous year, and if an 8%
24 increase in scores is not present, the sponsor will receive no tax cuts.
25

26 Section 3: This bill will go into effect 6 months upon passage.