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KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Legislative Bill

Authors: Preston Crump, Brogan Dice, Hannah Fulks, Graham Shepherd

Section 5: This bill will go into effect 6 months after passage.

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Red Bill # HB 5	Ξ
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Referred to Committee: House 4

Action on the Bill

Sc	chool: McNabb Middle School	House	Senate		
		Passed	Passed		
Ci	ty: Mount Sterling	Defeated	Defeated		
1	An act to regulate gasoline prices in the state of Kentucky by increas	ing gasoline sales	tax.		
2	Be it enacted by the Youth Assembly of the Commonwealth	n of Kentucky			
4 5 6 7 8	Section 1: This bill proposes to regulate gasoline prices in the state of Kentucky. In order to fund the department which will regulate these prices, this bill proposes to increase the sales tax for gasoline by \$0.01 per gallon of gasoline.				
9 10 11 12 13	Section 2: In order to ensure gas stations in every county in the state of Kentucky have a regulated price for gas a new department, the Kentucky Department Gasoline Regulation will be created. The Kentucky Department of Gasoline Regulation will receive copies of gasoline distributors' bills in order to monitor and set limits for gasoline prices.				
14 15 16 17 18	Section 3: The Kentucky Department of Gasoline Regulation will have forty employees, each responsible for regulating gasoline prices for three counties. Monitoring and limit setting for gasoline prices will occur on a weekly basis. The public may contact the department to investigate in the event of a price change over \$0.05.				
19 20 21 22 23 24	Section 3: Failure to abide by this law will result in the following penalties: First Offense: A warning sent to the business explaining the lack prices, consequences for not keeping gasoline price requirement to change the price per gallon of gasol increase and 30 days to pay the difference in funds	s regulated, and the ine to the set amo	ne		
25 26	Second Offense: A fine equal to the amount of the overpriced gaso	line and an additio	nal 10%.		
27 28	Third Offense: A fine equal to the amount of the overpriced gaso	line and an additio	nal 25%.		
29 30	Fourth Offense: The business will lose the license to sell gasoline f comply with the regulations prior to renewing the l				
31 32 33	Section 4: This law bill will be enforced by the Kentucky Department of Gasolin	e Regulation.			