

 KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY UNITED NATIONS ASSEMBLY United Nations Proposal	Proposal # 11
	Proposed by Brazil
Authors: Abigail Meadows, Becca Weyerbacher, Shelby Buckman	Committee: A Action on Proposal ___ <input type="checkbox"/> Passed ___ <input type="checkbox"/> Defeated
School: Henderson Co. HS	
City: Henderson	

1 A proposal to lower interest rates on loans to build Olympic Stadiums if the blueprints show that the
2 stadiums can serve a function after the Olympics
3

4 **Be it hereby enacted by the General Assembly of the United Nations**
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6 Justification Clause: Over the past few decades, several countries have hosted the Olympics, but when the
7 flame is extinguished, their state of the art facilities have been abandoned and left to ruin. Countries'
8 approximate cost ranges from \$2 billion- \$51 billion, with an average cost of \$15 billion. For many countries,
9 these expenses cripple their economy and cause them to resort to high interest rate loans from the World
10 Bank in order to subsidize their expenses. Lower interest rates would encourage sustainability from both an
11 economic and environmental outlook.

12 While numerous countries around the world already continue the use of their Olympic venues, many
13 countries lack the motivation to independently move towards sustainability in this aspect. The
14 aforementioned deduction would provide an incentive to countries who normally would neglect to maintain
15 the multi-million dollar complexes.
16

17 Section I: If a country's architectural designs show that the Olympic facilities will be functional after the
18 Olympics, interest rates from the World Bank could be cut up to 50%. (Progressive scale depending on how
19 many facilities will continue to be functional at the conclusion of the Olympics)
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21 Section II: The progressive scale will use a 2:1 ratio to determine the interest rate deduction the country will
22 receive. (ie: If 80% of the facilities fit the requirements, they will receive a 40% interest rate deduction.)
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24 Section III: This proposal will be enacted by the 2016 Summer Olympics and henceforth.
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26 Section IV: The International Olympic Committee, working with the World Bank, will determine whether the
27 requirements are met.
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29 Section V: To receive the interest deduction, the country must request it from the World Bank. The deduction
30 will not be given automatically.