

 <p>KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY UNITED NATIONS ASSEMBLY United Nations Proposal</p>	Proposal # 32
	Proposed by Iceland
Authors: William Dykeman, Jacob Mangum, Lane Ryan, Beth Ann Winebarger	Committee: G Action on Proposal ___ <input type="checkbox"/> Passed ___ <input type="checkbox"/> Defeated
School: Elizabethtown HS	
City: Elizabethtown	

1 An act to revive Iceland's economy through increasing their natural energy production.

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3 **Be it hereby enacted by the General Assembly of the United Nations**

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5 Justification Clause: In 2007, Iceland's economy crashed. Several countries provided loans in order to
6 restore stability to Iceland's economy. Currently the unpaid debt is resulting in lawsuits and further
7 eventually eliminated through the sale of excess energy.

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9 Section I: Currently Iceland does not export any KWH (Kilowatt Hours) of electricity. Exporting excess KWH
10 to other developing countries in need of energy (e.g. China) can provide funds to repay loans.

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12 Section II: Eight additional power plants could produce approximately 16,693,000,000 KWH for export.
13 The estimated profit would be \$33.4 billion per year in a USD. Iceland would then be in 8th place on the list
14 of top natural energy producing countries. (Iceland is already leading in green energy production.)

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16 Section III: Iceland has several natural energy resources available. By 2050 they are expected to be
17 completely natural energy dependent. Currently, 85% of their energy is acquired from natural resources. Of
18 the energy from natural resources, 65% is geothermal, 20% is hydro-power, and the remaining 15% consists
19 of fossil fuels. Iceland just recently started using wind energy in 2013, and that industry is expected to
20 grow significantly.

21
22 Section IV: In order to acquire the funding to build the natural energy power plants, Iceland would have to
23 first increase their loans. While most would view this in a negative light, one must look into the future; the
24 same power plants, in time, will generate enough profit to repay all debt and loans while providing jobs at
25 the same time.