

 <p>KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY UNITED NATIONS ASSEMBLY United Nations Proposal</p>	Proposal # 15
	Proposed by Guatemala
Authors: James Macumber, Kendra McCubbin	Committee: A Action on Proposal ___ <input type="checkbox"/> Passed ___ <input type="checkbox"/> Defeated
School: Oldham Co. HS	
City: LaGrange	

1 An act to expand the UN’s Global Micro-Credit Lending Initiative in an effort to more fully integrate member
2 nations.
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4 **Be it hereby enacted by the General Assembly of the United Nations**

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6 Justification Clause: The nations of the world are undeniably linked; socially, politically, economically, the world
7 depends on all of its citizens working together to be successful. The ideas and possibilities of these citizens are
8 almost solely dependent on their own economic standing. This proposal will give citizens the opportunity to apply
9 for micro-credit loans in order to gain the necessary assets in order to start their own businesses. With countries
10 focusing on their own debts, other measures must be taken to ensure the livelihood of their individual citizens. By
11 expanding the UN’s Global Micro-Credit Initiative to be more inclusive and more accessible, we can achieve this
12 goal.

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14 Section I: Currently, the Global Micro-Credit Lending Initiative (GMLI) acts as a switchboard to “foster connections
15 between organizations which provide micro lending and microfinance services.”

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17 Section II: This proposal will expand the GMLI to include both private institutions and member nations and will
18 require the nation of the citizen who is granted the loan to insure it. This ensures the country’s vested interest in
19 the success of the loan.

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21 Section III: By recruiting micro-loan institutions around the world as “field partners,” the GMLI will be able to
22 further the connections between the already partnered World Bank and IMF, which would provide the monetary
23 backing.

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25 Section IV: Two-fifths of the interest made on these loans will be used to compensate the partners themselves,
26 and the remainder will be divided between the expenses of loan approval and growing the loan reserve.

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28 Section V: As mandated by “micro-loan,” loans will be a maximum of \$25,000 and a minimum of \$50. This will
29 help to give global citizens a large range to which they can submit business proposals to their local partners.

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31 Section VI: Basic requirements to be eligible for a loan through the GMLI include:

32 • Potential businesses must agree to a non-discrimination agreement.
33 • To fulfill loan payments and encourage economic growth, only for-profit companies will be considered.
34 • Companies cannot be associated with lobbying or political activities.
35 • Businesses cannot engage in activities illegal within their respective countries.
36 • The recipients must be taught by designated “field partners” in business practices, financial matters,
37 ethics, matters of employment, and suppliers.

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39 Section VII: Upon passage, this bill will take effect one year after passage.