

 <p>KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY UNITED NATIONS ASSEMBLY United Nations Proposal</p>	Proposal # 50
	Proposed by Uganda
Authors: Aaron Bunch, Kaylie Polston, Taylor Grider, Cassidy Flatt	Committee: D Action on Proposal ___ <input type="checkbox"/> Passed ___ <input type="checkbox"/> Defeated
School: Russell Co. HS	
City: Russell Springs	

1 An act to unify the world under a single currency: the Euro.

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3 **Be it hereby enacted by the General Assembly of the United Nations**

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5 Justification Clause: Economic stability and enhanced international trade are monumental goals for every
6 government. However, the one-hundred eighty plus different types of currencies across the globe restrict
7 economic growth. Eliminating variations in currencies would allow for tremendous economic advancements
8 in all UN countries.

9
10 Section I: We, representatives of Uganda, propose to partner with the IMF (International Monetary Fund) to
11 help in accomplishing our mission to singularize the world down to a sole currency, the Euro. We selected
12 the Euro because it is one of the Earth's most popular currencies, so fewer countries will have to convert.
13 For those who do, all transfer affairs will be handled by the IMF. Those countries currently using the Euro
14 will be unaffected.

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16 Section II: Our objective is to refine the global market and improve trade relations by reducing discrepancies
17 between currencies. We are decreasing the currency types from over one-hundred eighty to only one:
18 knocking down countless trade barriers and creating a much more efficient global market.

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20 Section III: The estimated cost for the implementation of the proposal is approximately \$2 billion. The
21 funding will be used for the worldwide printing of the Euro. Existing printing facilities will be utilized in our
22 endeavor to save on costs. Transfer affairs will be covered by the IMF and national banks. Prior currencies
23 will be transferred to Euros of equal worth.

24
25 Section IV: Preparation for this proposal will begin immediately after passage. A time period of two years
26 will be allotted for printing and conversion purposes. Distribution of the Euro will begin in 2016.