

 <b>KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY UNITED NATIONS ASSEMBLY United Nations Proposal</b>	<b>Proposal # 24</b>
	<b>Proposed by Venezuela</b>
<b>Authors:</b> Brianna Siroki, Autumn Cunningham	<b>Committee: E</b>  <b>Action on Proposal</b> ___ <input type="checkbox"/> Passed ___ <input type="checkbox"/> Defeated
<b>School:</b> Farnsley MS	
<b>City:</b> Louisville	

1 An act to lower renewable energy rates by uniting PetroCaribe Energy Zone and Belize Petro Energy  
2 Company  
3

4 **Be it hereby enacted by the General Assembly of the United Nations**  
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6 Justification Clause: Venezuela set up an oil alliance, the PetroCaribe Economic Zone (PEZ), with many  
7 Caribbean states in 2005. This alliance was designed in order to promote economic cooperation. The  
8 aligned countries purchase oil through a payment system, allowing oil to be purchased at market value with  
9 up to 50% up front, with a financial grace period of 17-25 years. Current members of PEZ include  
10 Venezuela, Antigua and Barbuda, the Bahamas, Cuba, Dominica, Dominican Republic, Grenada, Guyana,  
11 Jamaica, St. Lucia, St. Kitts and Nevis, St. Vincent and the Grenadines, Suriname, Haiti, Nicaragua, and  
12 Guatemala. Belize, who was unsure of the impact the PEZ would have on oil supply relationships, created a  
13 public company, the Belize Petroleum Energy Company, that is responsible for importation and distribution of  
14 Venezuelan fuel.  
15

16 Section I: A committee comprised of the leaders of each affected country will be set up in order to unite the  
17 PetroCaribe Energy Zone and Belize Energy Company. This union will provide ultra-low financing rates for  
18 renewable energy sources for impoverished / third-world countries, specifically in the surrounding regions of  
19 Central America. These two energy companies would be more productive and reach a larger audience if  
20 joined together, especially since they are already working to produce similar means for supply and demand.  
21

22 Section II: With these two major energy coalitions uniting, the supply of renewable energy will not only be  
23 available to the countries that are part of said coalitions, but neighboring countries will also have the option  
24 to join in the ultra-low priced share of energy.  
25

26 Section III: The United Nation's role will be to establish this committee to oversee the two energy coalitions  
27 effectively joining together and prospering. The UN will also play a part in encouraging other surrounding,  
28 impoverished countries to get renewable energy from this source.  
29

30 Section IV: The price will be relatively inexpensive. We are combining two companies that are already  
31 established, so the only real cost would be renting out facilities for committee meetings.  
32

33 Section V: This proposal will go into effect January 2015.