

 KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Premiere Bill	Blue Bill # P6						
	Referred to Committee: House 1						
Authors: Rico Tyson, Christian Acevedo, Haley Swanson, Caitlyn Shields	Action on the Bill <table> <tr> <td>House</td> <td>Senate</td> </tr> <tr> <td>___ <input type="checkbox"/> Passed</td> <td>___ <input type="checkbox"/> Passed</td> </tr> <tr> <td>___ <input type="checkbox"/> Defeated</td> <td>___ <input type="checkbox"/> Defeated</td> </tr> </table>	House	Senate	___ <input type="checkbox"/> Passed	___ <input type="checkbox"/> Passed	___ <input type="checkbox"/> Defeated	___ <input type="checkbox"/> Defeated
House		Senate					
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School: Fort Knox HS							
City: Fort Knox							

- 1 An act to exempt veterans from taxation known as the "Veteran Exemption from Taxation Act".
- 2
- 3 **Be it enacted by the Youth Assembly of the Commonwealth of Kentucky**
- 4
- 5 Section 1: This bill is presented to support veterans who comprise .45% of the United States population.
- 6 This bill will have a direct impact on Kentucky veterans in order to assist and support this small population
- 7 from enduring poverty and homelessness.
- 8
- 9 Section 2: A veteran is defined by federal law, moral code, and military service as any person who served for
- 10 any length of time in any military service branch and has received an Honorable Discharge or Under
- 11 Honorable Conditions status.
- 12
- 13 Section 3: Retirees during and prior to 1997 in the state of Kentucky cannot be taxed by the state, however
- 14 any one veteran who retired after 1997 can be taxed with an income based at \$41,110 or higher. There will
- 15 be no military retirement income tax nor state personal income tax.
- 16
- 17 Section 4: Kentucky is the 39th least favorable state for a veteran to live in as of 2014 in terms of benefits,
- 18 and it is listed as the 49th worst state in terms of veteran job opportunities.
- 19
- 20 Section 5: The cost of this bill will be financed and regulated by federal guidelines similar to those in other
- 21 states where active duty military are tax exempt.
- 22
- 23 Section 6: This bill will go into effect January 1st, the year after it is been passed.