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|  KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Legislative Bill | Blue Bill # 15 | | | | | | |
| | Referred to Committee: Senate 4 | | | | | | |
| Authors: Kate Weaver, Chris Doyle, Alicia Furlan | Action on the Bill <table> <tr> <td>House</td> <td>Senate</td> </tr> <tr> <td>___ <input type="checkbox"/> Passed</td> <td>___ <input type="checkbox"/> Passed</td> </tr> <tr> <td>___ <input type="checkbox"/> Defeated</td> <td>___ <input type="checkbox"/> Defeated</td> </tr> </table> | House | Senate | ___ <input type="checkbox"/> Passed | ___ <input type="checkbox"/> Passed | ___ <input type="checkbox"/> Defeated | ___ <input type="checkbox"/> Defeated |
| House | | Senate | | | | | |
| ___ <input type="checkbox"/> Passed | | ___ <input type="checkbox"/> Passed | | | | | |
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| School: Louisville Collegiate School | | | | | | | |
| City: Louisville | | | | | | | |

1 An act to legalize casino gambling

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3 **Be it enacted by the Youth Assembly of the Commonwealth of Kentucky**

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5 Section 1: This bill defines gambling as any mechanism involving risking money or other property for gain on
6 a casino property. It may involve chance and the loss of assets. This will extend gambling beyond pari-mutuel
7 betting. This excludes any type of betting on illegal activities.

8
9 Section 2: Currently, Kentucky is losing an estimated five hundred million dollars to nearby states who have
10 legalized casino gambling. Five of our six surrounding states have legalized casino gambling, including Illinois,
11 Indiana, Ohio, West Virginia, and Missouri. Kentucky residents regularly travel across the border and spend
12 their money on hotels, food, transportation, and other expenses that cost the Kentucky government and
13 Kentucky businesses millions of dollars. Our Kentucky dollars that are spent in these casinos fund roads,
14 schools, and other infrastructure in neighboring states rather than in Kentucky.

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16 Section 3: This bill will propose an amendment to our Constitution of the Commonwealth of Kentucky to
17 legalize casino gambling.

18
19 Section 4: In order to create economically beneficial casinos that attract a variety of customers from all
20 economic situations, casinos will be required to invest a minimum amount of money towards bettering their
21 casinos. Instead of plain buildings with slot machines and other simple games, casinos will be resort-like with
22 amenities that appeal to people interested in vacationing in addition to just gambling.

23
24 Section 5: Casinos also employ 10,000 direct, high paying jobs (typically making well over \$40,000 a year)
25 and 20,000 indirect jobs. This raises the unemployment rate and studies have shown that it also reduces the
26 amount of people who apply for welfare benefits in the area of a casino.

27
28 Section 6: Kentucky would implement a licensing fee and a tax rate of approximately 35% on the casinos'
29 revenue. Casino companies will enter a competitive bidding process to determine who gets to build their
30 casinos. This competitive bidding process brings in extra money to the state and also ensures that they can
31 control the number of casinos that are set up.

32
33 Section 7: This bill will go into effect immediately after passage.