

 <b>KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Legislative Bill</b>	<b>Red   Bill # 16</b>						
	<b>Referred to Committee: Senate 1</b>						
<b>Authors:</b> Dustin Summers, Gerald Bankes	<b>Action on the Bill</b>  <table> <tr> <td><b>House</b></td> <td><b>Senate</b></td> </tr> <tr> <td>_____ <input type="checkbox"/> Passed</td> <td>_____ <input type="checkbox"/> Passed</td> </tr> <tr> <td>_____ <input type="checkbox"/> Defeated</td> <td>_____ <input type="checkbox"/> Defeated</td> </tr> </table>	<b>House</b>	<b>Senate</b>	_____ <input type="checkbox"/> Passed	_____ <input type="checkbox"/> Passed	_____ <input type="checkbox"/> Defeated	_____ <input type="checkbox"/> Defeated
<b>House</b>		<b>Senate</b>					
_____ <input type="checkbox"/> Passed		_____ <input type="checkbox"/> Passed					
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<b>School:</b> George Rogers Clark HS							
<b>City:</b> Winchester							

1           An act to abolish KRS 372.010 and legalize casino gambling within the Commonwealth of Kentucky.

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3                           **Be it enacted by the Youth Assembly of the Commonwealth of Kentucky**

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5   Section 1: The purpose of this bill is to dismiss the voiding of gambling transactions within the state of

6   Kentucky.

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8   Section 2: Establishments which withhold these transactions, i.e. casinos, would be taxed at 30 percent,

9   bringing in an estimated \$286 million in tax revenue to the Kentucky Department of Treasury.

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11   Section 3: The Kentucky Department of Treasury will make decisions on how the new tax income will be put

12   to use based on the greater good.

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14   Section 4: Control and Organization of Casino gambling would be carried out by the Kentucky Department of

15   Charitable Gaming thus amending it to The Department of Kentucky Gaming.

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17   Section 5: This bill will effective January 1, 2015. Casinos may be built up until that date, however, they may

18   not open or withhold gambling transactions until the first day of the year 2015.