the

8 9

10

11 12

13

14

15

16 17

18 19

20

21 22

23

24 25

26

27

28 29

30 31

KENTUCKY YMCA YOUTH ASSOCIATION **KENTUCKY YOUTH ASSEMBLY Legislative Bill**

Red	Bill # 44

Referred to Committee: Senate 1

Authors: Emma Bilberry, Tia Carr, Elisabeth Dawahare, Anjali Shankar		Action on the Bill	
Scl	ool: Sayre School	House Senate	
City: Lexington		□ Passed □ Defeated	□ Passed □ Defeated
1 2	An act to Equalize Education Dollars Per Kentucky S	tudent	
3 4	Be it enacted by the Youth Assembly of the Commonweal	th of Kentucky	
5 6 7	Section 1: Instead of all property taxes going directly to the county for educataxes will be funneled into a statewide fund.	ition, half of those	educational

taxes will be funneled into a statewide fund.

Section 2: So as not to adopt an overbearing socialist approach that conflicts with our current economic system, the other half of the property taxes will remain within the county in order to retain county wealth.

Section 3: Assets from the fund will be distributed to each school district proportionally according to total student enrollment from the previous school year, plus 5% of that number. Therefore, funding = x + x(0.05), x being student enrollment from the previous school year. This thus accounts for students who enroll once school is already in session, and disparities between the outgoing and incoming classes.

Section 4: Taxes for the fund are to be collected by January 1st.

Section 5: All assets from the fund are to be divided and distributed by school district, as suggested above, by February 1st.

Section 6: All money distributed will be intended for use in the upcoming school year. For example, money distributed on February 1st of 2015 will be spent in the 2015-2016 school year.

Section 7: Counties are prohibited from levying property taxes in order to secure more money within their district. Because the money from the fund will be redistributed, the counties' education systems will not have losses that are significant enough to require increased funding.

Section 8: No assets will be left remaining in the fund.

Section 9: This bill will go into effect in 2016 for the 2016-2017 school year.