the

KENTUCKY YMCA YOUTH ASSOCIATION KENTUCKY YOUTH ASSEMBLY Legislative Bill

Red	d B	ill#	52

Referred to Committee: House 1

Authors: Kiran Soma, Sebastian Brightwell, Caden Seraphine		Action on the Bill	
Scl	hool: Noe MS	House Senate □ Passed □ Passe □ Defeated □ Defea	
Cit	y: Jefferson		
1 2	An act to reduce the amount of money paid by military branches fo	or state income taxes.	
3 4	Be it enacted by the Youth Assembly of the Commonweal	th of Kentucky	
5 6 7	Section 1: Presently in Kentucky, people pay 5.8 percent as tax on income be annually. We want this tax to reduce to 5.2 percent for militants.	tween \$8001 and \$75,000	
8 9 10	Section 2: This bill will only be in play for militants for the number of years the retire, the same amount of years.	ey serve and for, once they	
11 12	Section 3: This bill will only apply to militants who are born in Kentucky.		
13 14 15	Section 4: When taking a corporal's salary (who has 5-6 years of experience) tax rate to 5.2 percent, the amount paid for tax goes from \$1317.59 to \$11	•	
16 17 18 19	Section 5: The state of Kentucky consists of approximately 4,339,367 people approximately 45,500 militants. The bill will only affect the state government approximately 4%.	•••	
20 21 22 23	Section 6: This bill does not apply for veterans or give them any other for on retired after 1997, in which case they would receive the same amount of redithey have served.	-	
24 25 26	Section 7: This bill will be enforced by the Kentucky Department of Revenue a of Military Affairs.	nd by the Kentucky Department	
27	Section 8: This bill will be put into action a year after it has been passed on Ja	anuary 1st.	